## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.0308 per \$100 valuation has been proposed by the governing body of Victoria County Navigation District.

PROPOSED TAX RATE \$0.0308 per \$100
NO-NEW REVENUE TAX RATE \$0.0306 per \$100
VOTER-APPROVAL TAX RATE \$0.0314 per \$100
DE MINIMIS RATE \$0.0368 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Victoria County Navigation District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Victoria County Navigation District may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Victoria County Navigation District exceeds the voter-approval tax rate for Victoria County Navigation District.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Victoria County Navigation District, the rate that will raise \$500,000, and the current debt rate for Victoria County Navigation District.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Victoria County Navigation District is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 09, 2020 at 10:00 A.M. at Victoria College Emerging Technology Complex, 7403 Lone Tree Rd. Victoria TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Victoria County Navigation District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Victoria County Navigation District of Victoria County Navigation District at their offices or by attending the public meeting mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (tax rate) X (taxable value of your property)/100

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Robby Burdge Byron Burris
John Gilley Elton Calhoun
Donald Pozzi

AGAINST: ABSENT: None None

None

PRESENT and not voting:

None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Victoria County Navigation District last year to the taxes proposed to be imposed on the average residence homestead by Victoria County Navigation District this year:

	2019	2020	Change		
Total Tax Rate (per \$100 of value)	\$0.0308	\$0.0308	decrease of	\$0.0000 OR	
Average homestead taxable value	\$162,756	\$166,424	increase of	2.25%	
Tax on average homestead	\$50	\$51	increase of	\$1 OR	2.25%
Total tax levy on all properties	\$2,351,637	\$2,383,143	increase of	\$31,506 OR	1.34%

1102 1 19