

**Port of Victoria**  
**Profit & Loss Budget Performance**  
January through June 2020

	<u>Jan - Jun 20</u>	<u>YTD Budget</u>	<u>2020 Budget</u>	<u>2021 Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3100000 · Revenues</b>				
<b>3110000 · General Property Taxes</b>				
3111000 · Current Taxes	2,309,150.50	2,165,425.86	2,297,230.14	2,361,372.41
3112000 · Next Year Tax Collections	829.61			
3113000 · Delinquent Ad Val Taxes	8,770.83	12,500.04	25,000.00	25,000.00
<b>Total 3110000 · General Property Taxes</b>	<b>2,318,750.94</b>	<b>2,177,925.90</b>	<b>2,322,230.14</b>	<b>2,386,372.41</b>
<b>3190000 · Penalty &amp; Interest on Tax</b>				
3191000 · Penalty/Interest Current Taxes	8,272.93	6,000.00	12,000.00	12,000.00
3193000 · Penalty/Interest Delinquent Tax	3,923.33	4,000.02	8,000.00	8,000.00
<b>Total 3190000 · Penalty &amp; Interest on Tax</b>	<b>12,196.26</b>	<b>10,000.02</b>	<b>20,000.00</b>	<b>20,000.00</b>
<b>3430000 · Other Revenues</b>				
3431005 · Reimbursable Water Well Expense	7,463.54	7,500.00	15,000.00	15,000.00
<b>Total 3430000 · Other Revenues</b>	<b>7,463.54</b>	<b>7,500.00</b>	<b>15,000.00</b>	<b>15,000.00</b>
<b>3610000 · Miscellaneous Revenues</b>				
3611000 · Interest Earnings	43,518.90	60,000.00	120,000.00	80,000.00
3611001 · Miscellaneous Reimbursements	22,779.49			0.00
3611002 · Rider 38 Reimbursements				1,431,101.00
3611002 · Admin Chgs 3rd Party Contract				
3611004 · Rail - 5%	7,421.00	10,000.02	20,000.00	15,000.00
3611006 · Liquid Cargo Dock - 10%	4,320.85	3,000.00	6,000.00	6,000.00
3611007 · Rail Utilization Income	31,590.00	20,000.04	40,000.00	50,000.00
<b>Total 3611002 · Admin Chgs 3rd Party Contr</b>	<b>43,331.85</b>	<b>33,000.06</b>	<b>66,000.00</b>	<b>71,000.00</b>
3611020 · Port Security Services	20,227.00	20,000.04	40,000.00	35,000.00
<b>Total 3610000 · Miscellaneous Revenues</b>	<b>129,857.24</b>	<b>113,000.10</b>	<b>226,000.00</b>	<b>1,617,101.00</b>
<b>3620000 · Rents and Tariffs</b>				
3621000 · Leases	417,849.42	410,000.04	820,000.00	782,685.12
3622000 · Wharfage Charges	719,304.03	750,000.00	1,500,000.00	1,150,000.00
3623000 · Project Cargo	1,000.00	1,000.02	2,000.00	2,000.00
3624000 · Rail Usage Fees	81,289.61	100,000.02	200,000.00	150,000.00
3624030 · Rail Car Storage Fee	101,555.00	7,500.00	15,000.00	30,000.00

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3625000 · Fleeting	39,907.00	50,000.04	100,000.00	100,000.00
3626000 · Dockage	32,509.00	37,500.00	75,000.00	56,000.00
<b>Total 362000 · Rents and Tariffs</b>	<b>1,393,414.06</b>	<b>1,356,000.12</b>	<b>2,712,000.00</b>	<b>2,270,685.12</b>
<b>Total 3100000 · Revenues</b>	<b>3,861,682.04</b>	<b>3,664,426.14</b>	<b>5,295,230.14</b>	<b>6,309,158.53</b>
<b>Total Income</b>	<b>3,861,682.04</b>	<b>3,664,426.14</b>	<b>5,295,230.14</b>	<b>6,309,158.53</b>
<b>Gross Profit</b>	<b>3,861,682.04</b>	<b>3,664,426.14</b>	<b>5,295,230.14</b>	<b>6,309,158.53</b>
<b>Expense</b>				
<b>6750000 · Expenditures</b>				
<b>6751000 · Salary Expense</b>				
6751101 · Salaries	222,649.90	240,000.00	480,000.00	500,000.00
<b>Total 6751000 · Salary Expense</b>	<b>222,649.90</b>	<b>240,000.00</b>	<b>480,000.00</b>	<b>500,000.00</b>
<b>6752000 · Fringe Benefits</b>				
6752001 · Social Security	16,950.16	19,200.00	38,400.00	38,400.00
6752002 · Health Insurance	12,565.68	16,500.00	33,000.00	30,000.00
6752004 · IRA Expense	15,768.86	15,750.00	31,500.00	35,000.00
6752005 · Worker's Compensation Expense	2,347.00	2,000.04	4,000.00	5,000.00
6752006 · Unemployment Expense	52.11	250.02	500.00	500.00
6752007 · Life Insurance	3,237.36	12,500.04	25,000.00	12,000.00
<b>Total 6752000 · Fringe Benefits</b>	<b>50,921.17</b>	<b>66,200.10</b>	<b>132,400.00</b>	<b>120,900.00</b>
<b>6752999 · Operating Expense</b>				
6753000 · Utilities - Security	16,685.67	19,000.02	38,000.00	45,000.00
6753001 · Utilities - Elect Lift Bridge	1,198.85	2,000.04	4,000.00	3,000.00
6753003 · Utilities - Elect Water Well	69.57	300.00	600.00	600.00
6753004 · Insurance & Bond Premiums	15,635.00	12,500.04	25,000.00	35,000.00
6753005 · Conventions & Seminars	0.00	10,000.02	20,000.00	10,000.00
6753008 · Dues & Subscriptions	7,333.00	3,500.04	7,000.00	10,000.00
6753009 · Travel Expense	504.32	10,000.02	20,000.00	15,000.00
6753011 · Office Expense	13,862.61	20,000.04	40,000.00	40,000.00
6753012 · Copier Lease/DocVue Fees	2,250.00	3,500.04	7,000.00	7,000.00
6753015 · Port Security	8,404.60	40,000.02	80,000.00	65,000.00
6753017 · Shed 1 Maintenance	1,600.57	2,500.02	5,000.00	5,000.00
6753020 · Disaster Preparedness	3,993.78	5,000.04	10,000.00	10,000.00

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6753021 · Storm Recovery	4,567.00	125,000.04	250,000.00	0.00
6753034 · Potable Well Expense	12,644.29	25,000.02	50,000.00	30,000.00
6753035 · Property Maintenance	43,035.88	30,000.00	60,000.00	80,000.00
6753036 · Dupont Bridge Repairs	0.00	250.02	500.00	500.00
6753040 · Building Maintenance	12,475.43	15,000.00	30,000.00	30,000.00
6753041 · Building Utilities	3,210.07	5,000.04	10,000.00	10,000.00
6753042 · Utilities - Liquid Cargo Dock	1,844.43	2,500.02	5,000.00	5,000.00
6753043 · Utilities-Dock Crane	273.76	1,000.02	2,000.00	2,000.00
6753051 · Lift Bridge Other Maintenance	22,631.39	137,500.02	275,000.00	150,000.00
6753052 · LiftBridge Operations	24,773.44	25,000.02	50,000.00	50,000.00
6753056 · Railroad Spur Line Maintenance	59,344.58	25,000.02	50,000.00	100,000.00
6753060 · General Cargo Dock Maintenance	3,900.60	1,250.04	2,500.00	5,000.00
6753065 · Liquid Cargo Dock Maintenance	12,676.47	15,000.00	30,000.00	30,000.00
6753066 · Vehicle Fuel & Maintenance	1,030.07	2,500.02	5,000.00	5,000.00
6753067 · Telephone	2,700.22	5,000.04	10,000.00	6,000.00
6753069 · Tractor Fuel & Maintenance	145.05	10,000.02	20,000.00	10,000.00
<b>Total 6752999 · Operating Expense</b>	<b>276,790.65</b>	<b>553,300.68</b>	<b>1,106,600.00</b>	<b>759,100.00</b>
<b>6754000 · Other Services &amp; Charges</b>				
6754001 · Computer Software	1,334.32	750.00	1,500.00	3,000.00
6754003 · Professional Services	37,110.00	62,500.02	125,000.00	125,000.00
6754004 · Auditing	10,950.00	12,000.00	12,000.00	12,000.00
6754005 · Accounting	2,851.64	3,250.02	6,500.00	6,500.00
6754006 · Bank Charges	0.00	500.04	1,000.00	1,000.00
<b>6754007 · Engineering Services</b>				
6754041 · General Engineering Services	41,329.50	75,000.00	150,000.00	180,000.00
6754043 · Railroad Spur Extension	103,599.75			30,000.00
6754048 · Master Plan - USACOE	0.00	50,000.04	100,000.00	125,000.00
<b>Total 6754007 · Engineering Services</b>	<b>144,929.25</b>	<b>125,000.04</b>	<b>250,000.00</b>	<b>335,000.00</b>
<b>6754008 · Legal Services</b>				
6754021 · Legal Services-Regular	97,256.45	85,000.02	170,000.00	170,000.00
6754022 · Legal Services-Special Projec	20,480.64	125,000.04	250,000.00	100,000.00
<b>Total 6754008 · Legal Services</b>	<b>117,737.09</b>	<b>210,000.06</b>	<b>420,000.00</b>	<b>270,000.00</b>

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6754009 · Appraisal District Fees	8,349.84	21,000.00	42,000.00	42,000.00
6754010 · Tax Assessor Fees	0.00	0.00	45,000.00	45,000.00
6754013 · Public Notices	0.00	1,500.00	3,000.00	3,000.00
6754030 · Promotion & Development	164,725.36	150,000.00	150,000.00	100,000.00
6754035 · Emergency Fund	0.00	250,000.02	500,000.00	275,000.00
<b>Total 6754000 · Other Services &amp; Charges</b>	<b>487,987.50</b>	<b>836,500.20</b>	<b>1,556,000.00</b>	<b>1,217,500.00</b>
<b>6755000 · Property &amp; Building Expenses</b>				
6755001 · Equipment	7,775.00	12,500.04	25,000.00	25,000.00
6755450 · P O V Shed #1	0.00	500.04	1,000.00	1,000.00
6755546 · 2012 Series A Bonds	495,787.76	495,788.00	605,895.00	605,895.00
6755547 · 2012 Series B Bonds	381,011.28	381,011.00	426,990.00	426,990.00
6755548 · 2015 Series Bonds (New)	720,549.50	720,500.00	827,000.00	827,000.00
6755552 · Smith Property Pmt	55,338.66	60,000.00	120,000.00	120,000.00
6755553 · North Dock Damages (Damages to	2,175.00			
6755558 · Rider 38	9,915.00			1,674,933.00
<b>Total 6755000 · Property &amp; Building Expenses</b>	<b>1,672,552.20</b>	<b>1,670,299.08</b>	<b>2,005,885.00</b>	<b>3,680,818.00</b>
<b>Total 6750000 · Expenditures</b>	<b>2,710,901.42</b>	<b>3,366,300.06</b>	<b>5,280,885.00</b>	<b>6,278,318.00</b>
<b>Total Expense</b>	<b>2,710,901.42</b>	<b>3,366,300.06</b>	<b>5,280,885.00</b>	<b>6,278,318.00</b>
<b>Net Ordinary Income</b>	<b>1,150,780.62</b>	<b>298,126.08</b>	<b>14,345.14</b>	<b>30,840.53</b>
<b>Net Income</b>	<b><u>1,150,780.62</u></b>	<b><u>298,126.08</u></b>	<b><u>14,345.14</u></b>	<b><u>30,840.53</u></b>