## NOTICE OF PUBLIC HEARING **ON TAX INCREASE**

A tax rate of \$0.0297 per \$100 valuation has been proposed by the governing body of VICTORIA COUNTY NAVIGATION DISTRICT.

> PROPOSED TAX RATE \$0.0297 per \$100 NO-NEW-REVENUE TAX RATE \$0.0287 per \$100 VOTER-APPROVAL TAX RATE \$0.0298 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for VICTORIA COUNTY NAVIGATION DISTRICT from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that VICTORIA COUNTY NAVIGATION DISTRICT may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that VICTORIA COUNTY NAVIGATION DISTRICT is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 2, 2021 AT 9:30 AM AT Victoria College Emerging Technology Complex, 7403 Lone Tree Rd, Victoria, TX 77905.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, VICTORIA COUNTY NAVIGATION DISTRICT is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Directors of VICTORIA COUNTY NAVIGATION DISTRICT at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Robby Burdge

Byron Burris, II Annie L Cullen

Donald Pozzi

John H. Gilley, IV

**AGAINST the proposal:** None

**PRESENT** and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by VICTORIA COUNTY NAVIGATION DISTRICT last year to the taxes proposed to be imposed on the average residence homestead by VICTORIA COUNTY NAVIGATION DISTRICT this year.

> 2020 2021 Change

\$0.0297 decrease of -0.0011, or Total tax rate (per \$0.0308

\$100 of value)			-3.57%
Average homestead taxable value	\$166,424	\$181,485	increase of 15,061, or 9.05%
Tax on average homestead	\$51.26	\$53.90	increase of 2.64, or 5.15%
Total tax levy on all properties	\$2,386,551	\$2,487,180	increase of 100,629, or 4.22%

For assistance with tax calculations, please contact the tax assessor for VICTORIA COUNTY NAVIGATION DISTRICT at 361-576-3671 or ahernandez@vctx.org, or visit www.vctx.org for more information.