

**Port of Victoria-General Fund
Profit Loss 2019 Amendments 2020 Budget**

	<u>Jan - Jun 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Adjustments</u>	<u>2019 Budget</u>	<u>2020 Budget</u>
Ordinary Income/Expense						
Income						
3100000 · Revenues						
3110000 · General Property Taxes						
3111000 · Current Taxes	2,088,177.05	1,954,182.00	2,133,384.00		2,133,384.00	2,297,230.14
3113000 · Delinquent Ad Val Taxes	13,485.63	10,000.02	20,000.00		20,000.00	25,000.00
Total 3110000 · General Property Taxes	<u>2,101,662.68</u>	<u>1,964,182.02</u>	<u>2,153,384.00</u>			<u>2,322,230.14</u>
3190000 · Penalty & Interest on Tax						
3191000 · Penalty/Interest Current Taxes	8,969.97	6,000.00	12,000.00		12,000.00	12,000.00
3193000 · Penalty/Interest Delinquent Tax	6,456.53	4,000.02	8,000.00		8,000.00	8,000.00
Total 3190000 · Penalty & Interest on Tax	<u>15,426.50</u>	<u>10,000.02</u>	<u>20,000.00</u>		<u>20,000.00</u>	<u>20,000.00</u>
3430000 · Other Revenues						
3431005 · Reimbursable Water Well Expense	9,575.65	4,000.02	8,000.00		8,000.00	15,000.00
3432020 · Transfer into I&S	2,158.55					
Total 3430000 · Other Revenues	<u>11,734.20</u>	<u>4,000.02</u>	<u>8,000.00</u>		<u>8,000.00</u>	<u>15,000.00</u>
3610000 · Miscellaneous Revenues						
3611000 · Interest Earnings	86,350.26	30,000.00	60,000.00		60,000.00	120,000.00
3611001 · Miscellaneous Reimbursements	171,479.47					
3611002 · Admin Chgs 3rd Party Contract						
3611004 · Rail - 5%	14,056.00	7,500.00	15,000.00		15,000.00	20,000.00
3611006 · Liquid Cargo Dock - 10%	4,539.08	3,000.00	6,000.00		6,000.00	6,000.00
3611007 · Rail Utilization Income	70,280.00	20,000.04	40,000.00		40,000.00	40,000.00
Total 3611002 · Admin Chgs 3rd Party Contract	<u>88,875.08</u>	<u>30,500.04</u>	<u>61,000.00</u>		<u>61,000.00</u>	<u>66,000.00</u>
3611020 · Port Security Services	22,970.00	30,000.00	60,000.00		60,000.00	40,000.00
Total 3610000 · Miscellaneous Revenues	<u>369,674.81</u>	<u>90,500.04</u>	<u>181,000.00</u>		<u>181,000.00</u>	<u>226,000.00</u>
3620000 · Rents and Tariffs						
3621000 · Leases	429,519.95	435,000.00	870,000.00		870,000.00	820,000.00
3622000 · Wharfage Charges	929,222.27	800,000.04	1,600,000.00		1,600,000.00	1,500,000.00
3623000 · Project Cargo	3,500.00	1,000.02	2,000.00		2,000.00	2,000.00
3624000 · Rail Usage Fees	245,518.94	100,000.02	200,000.00		200,000.00	200,000.00
3624030 · Rail Car Storage Fee	10,750.00				0.00	15,000.00
3625000 · Fleeting	50,518.50	50,000.04	100,000.00		100,000.00	100,000.00
3626000 · Dockage	42,573.00	45,000.00	90,000.00		90,000.00	75,000.00
Total 3620000 · Rents and Tariffs	<u>1,711,602.66</u>	<u>1,431,000.12</u>	<u>2,862,000.00</u>		<u>2,862,000.00</u>	<u>2,712,000.00</u>
Total 3100000 · Revenues	<u>4,210,100.85</u>	<u>3,499,682.22</u>	<u>5,224,384.00</u>		<u>5,224,384.00</u>	<u>5,295,230.14</u>
Total Income	<u>4,210,100.85</u>	<u>3,499,682.22</u>	<u>5,224,384.00</u>		<u>5,224,384.00</u>	<u>5,295,230.14</u>
Gross Profit	4,210,100.85	3,499,682.22	5,224,384.00		5,224,384.00	5,295,230.14
Expense						

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6750000 - Expenditures						
6751000 - Salary Expense						
6751101 - Salaries	223,537.61	225,000.00	450,000.00		450,000.00	480,000.00
Total 6751000 - Salary Expense	223,537.61	225,000.00	450,000.00		450,000.00	480,000.00
6752000 - Fringe Benefits						
6752001 - Social Security	17,513.13	16,500.00	33,000.00		33,000.00	38,400.00
6752002 - Health Insurance	16,408.76	15,000.00	30,000.00		30,000.00	33,000.00
6752004 - IRA Expense	4,900.41	6,750.00	13,500.00		13,500.00	31,500.00
6752005 - Worker's Compensation Expense	1,768.00	900.00	1,800.00		1,800.00	4,000.00
6752006 - Unemployment Expense	118.28	250.02	500.00		500.00	500.00
6752007 - Life Insurance	5,030.86	6,000.00	12,000.00		12,000.00	25,000.00
Total 6752000 - Fringe Benefits	45,739.44	45,400.02	90,800.00		90,800.00	132,400.00
6752999 - Operating Expense						
6753000 - Utilities - Security	16,132.87	19,000.02	38,000.00		38,000.00	38,000.00
6753001 - Utilities - Elect Lift Bridge	1,442.18	2,000.04	4,000.00		4,000.00	4,000.00
6753003 - Utilities - Elect Water Well	73.07	300.00	600.00		600.00	600.00
6753004 - Insurance & Bond Premiums	11,121.00	10,000.02	20,000.00		20,000.00	25,000.00
6753005 - Conventions & Seminars	242.70	2,000.04	4,000.00		4,000.00	20,000.00
6753008 - Dues & Subscriptions	1,183.00	3,500.04	7,000.00		7,000.00	7,000.00
6753009 - Travel Expense	810.77	7,500.00	15,000.00		15,000.00	20,000.00
6753011 - Office Expense	60,576.00	18,000.00	36,000.00		36,000.00	40,000.00
6753012 - Copier Lease	4,323.96	4,800.00	9,600.00		9,600.00	7,000.00
6753015 - Port Security	51,231.20	40,000.02	80,000.00		80,000.00	80,000.00
6753017 - Shed 1 Maintenance	1,352.03	2,500.02	5,000.00		5,000.00	5,000.00
6753020 - Disaster Preparedness	8,154.29	5,000.04	10,000.00		10,000.00	10,000.00
6753021 - Storm Recovery	15,060.00	300,000.00	600,000.00		600,000.00	250,000.00
6753034 - Potable Well Expense	16,094.19	25,000.02	50,000.00		50,000.00	50,000.00
6753035 - Property Maintenance	19,297.40	30,000.00	60,000.00		60,000.00	60,000.00
6753036 - Dupont Bridge Repairs	0.00	250.02	500.00		500.00	500.00
6753040 - Building Maintenance	13,430.92	11,000.04	22,000.00		22,000.00	30,000.00
6753041 - Building Utilities	3,601.98	5,000.04	10,000.00		10,000.00	10,000.00
6753042 - Utilities - Liquid Cargo Dock	1,563.77	2,500.02	5,000.00		5,000.00	5,000.00
6753043 - Utilities-Dock Crane	495.77	1,000.02	2,000.00		2,000.00	2,000.00
6753049 - Lift Bridge Electrical Repairs	0.00	10,000.02	20,000.00		20,000.00	
6753051 - Lift Bridge Other Maintenance	15,924.09	37,500.00	75,000.00		75,000.00	275,000.00
6753052 - LiftBridge Operations	25,941.70	22,500.00	45,000.00		45,000.00	50,000.00
6753056 - Railroad Spur Line Maintenance	49,086.00	1,500.00	3,000.00		3,000.00	50,000.00
6753060 - General Cargo Dock Maintenance	499.80	0.00	0.00		0.00	2,500.00

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6753065 · Liquid Cargo Dock Maintenance	13,307.18	12,500.04	25,000.00		25,000.00	30,000.00
6753066 · Vehicle Fuel & Maintenance	2,093.54	0.00	0.00		0.00	5,000.00
6753067 · Telephone	5,630.54	0.00	0.00		0.00	10,000.00
6753069 Tractor Fuel & Maintenance						20,000.00
Total 6752999 · Operating Expense	338,669.95	573,350.46	1,146,700.00		1,146,700.00	1,106,600.00
6754000 · Other Services & Charges						
6754001 · Computer Software	0.00	500.04	1,000.00		1,000.00	1,500.00
6754003 · Professional Services	82,867.73	36,000.00	72,000.00		72,000.00	125,000.00
6754004 · Auditing	10,950.00	11,000.00	11,000.00		11,000.00	12,000.00
6754005 · Accounting	7,351.14	8,500.02	17,000.00		17,000.00	6,500.00
6754006 · Bank Charges	0.00	500.04	1,000.00		1,000.00	1,000.00
6754007 · Engineering Services					0.00	
6754041 · General Engineering Services	91,767.90	75,000.00	150,000.00		150,000.00	150,000.00
6754048 · Master Plan-USACOE						100,000.00
Total 6754007 · Engineering Services	91,767.90	75,000.00	150,000.00		150,000.00	250,000.00
6754008 · Legal Services						
6754021 · Legal Services-Regular	82,309.07	75,000.00	150,000.00		150,000.00	170,000.00
6754022 · Legal Services-Special Projects	2,417.00	37,500.00	75,000.00		75,000.00	250,000.00
Total 6754008 · Legal Services	84,726.07	112,500.00	225,000.00		225,000.00	420,000.00
6754009 · Appraisal District Fees	7,410.67	21,000.00	42,000.00		42,000.00	42,000.00
6754010 · Tax Assessor Fees	0.00	22,500.00	45,000.00		45,000.00	45,000.00
6754013 · Public Notices	570.20	1,500.00	3,000.00		3,000.00	3,000.00
6754030 · Promotion & Development	158,298.47	75,000.00	150,000.00		150,000.00	150,000.00
6754035 · Emergency Fund	0.00	250,000.02	500,000.00		500,000.00	500,000.00
Total 6754000 · Other Services & Charges	443,942.18	614,000.12	1,217,000.00		1,217,000.00	1,556,000.00
6755000 · Property & Building Expenses						
6755001 · Equipment	126,643.69	12,500.04	25,000.00		25,000.00	25,000.00
6755450 · P O V Shed #1	0.00	500.04	1,000.00		1,000.00	1,000.00
6755546 · 2012 Series A Bonds	491,319.28	491,320.00	607,500.00		607,500.00	605,895.00
6755547 · 2012 Series B Bonds	375,891.26	375,900.00	427,000.00		427,000.00	426,990.00
6755548 · 2015 Series Bonds (New)	709,266.00	709,266.00	825,000.00		825,000.00	827,000.00
6755552 · Smith Property Pmt	55,338.66	60,000.00	120,000.00		120,000.00	120,000.00
6755557 · C O E Project	28,000.00	0.00	0.00		0.00	0.00
Total 6755000 · Property & Building Expenses	1,786,458.89	1,649,486.08	2,005,500.00		2,005,500.00	2,005,885.00
Total 6750000 · Expenditures	2,838,348.07	3,107,236.68	4,910,000.00		4,910,000.00	5,280,885.00
Total Expense	2,838,348.07	3,107,236.68	4,910,000.00		4,910,000.00	5,280,885.00
Net Ordinary Income	1,371,752.78	392,445.54	314,384.00		314,384.00	14,345.14
Net Income	1,371,752.78	392,445.54	314,384.00		314,384.00	14,345.14