

Port of Victoria Profit & Loss Budget Performance January through June 2021

	Jan - Jun 21	YTD Budget	Annual Budget	2022 Budget	
Ordinary Income/Expense					
Income					
3100000 · Revenues					
3110000 · General Property Taxes					
3111000 · Current Taxes	2,261,065.97	2,078,007.00	2,361,372.41	\$2,460,857.60	
3112000 · Next Year Tax Collections	-0.87				
3113000 · Delinquent Ad Val Taxes	17,705.38	12,498.00	25,000.00	25,000.00	0.0297
Total 3110000 · General Property Taxes	2,278,770.48	2,090,505.00	2,386,372.41	2,485,857.60	
3190000 · Penalty & Interest on Tax					
3191000 · Penalty/Interest Current Taxes	9,470.44	6,000.00	12,000.00	12,000.00	
3193000 · Penalty/Interest Delinquent Tax	6,354.90	3,999.96	8,000.00	8,000.00	
Total 3190000 · Penalty & Interest on Tax	15,825.34	9,999.96	20,000.00	20,000.00	
3430000 · Other Revenues					
3431005 · Reimbursable Water Well Expense	7,733.36	7,500.00	15,000.00	33,500.00	
3431006 · Reimbursable RailSpur Ext Exp	64,365.50			-	
3432002 · Port Security Grant Revenue				338,903.53	
Total 3430000 · Other Revenues	72,098.86	7,500.00	15,000.00	372,403.53	
3610000 · Miscellaneous Revenues					
3611000 · Interest Earnings	1,504.26	39,999.96	80,000.00	3,000.00	
3611001 · Miscellaneous Reimbursements	11,213.21				
3611002 · Admin Chgs 3rd Party Contract					
3611004 · Rail - 5%	3,929.25	7,500.00	15,000.00	-	
3611006 · Liquid Cargo Dock - 10%	1,862.56	3,000.00	6,000.00	6,000.00	
3611007 · Rail Utilization Income	16,840.00	24,999.96	50,000.00	50,000.00	
Total 3611002 · Admin Chgs 3rd Party Contract	22,631.81	35,499.96	71,000.00	56,000.00	
3611008 · Rider 38 Reimbursements	0.00	0.00	1,431,101.00	750,000.00	
3611020 · Port Security Services	7,680.25	17,499.96	35,000.00	25,000.00	
Total 3610000 · Miscellaneous Revenues	43,029.53	92,999.88	1,617,101.00	834,000.00	
3620000 · Rents and Tariffs					
3621000 · Leases	415,950.45	391,342.50	782,685.12	932,494.17	
3622000 · Wharfage Charges	448,798.86	574,999.98	1,150,000.00	1,300,000.00	
3623000 · Project Cargo	8,007.38	999.96	2,000.00	5,000.00	

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3624000 · Rail Usage Fees	38,012.99	75,000.00	150,000.00	162,000.00
3624030 · Rail Car Storage Fee	71,680.00	15,000.00	30,000.00	50,000.00
3625000 · Fleetng	39,555.00	49,998.00	100,000.00	100,000.00
3626000 · Dockage	16,678.00	27,999.96	56,000.00	56,000.00
Total 362000 · Rents and Tariffs	1,038,682.68	1,135,340.40	2,270,685.12	2,605,494.17
Total 3100000 · Revenues	3,448,406.89	3,336,345.24	6,309,158.53	6,317,755.30
Total Income	3,448,406.89	3,336,345.24	6,309,158.53	6,317,755.30
Gross Profit	3,448,406.89	3,336,345.24	6,309,158.53	6,317,755.30
Expense				
6750000 · Expenditures				
6751000 · Salary Expense				
6751101 · Salaries	214,715.09	249,999.96	500,000.00	525,000.00
Total 6751000 · Salary Expense	214,715.09	249,999.96	500,000.00	525,000.00
6752000 · Fringe Benefits				
6752001 · Social Security	16,343.11	19,200.00	38,400.00	40,000.00
6752002 · Health Insurance	13,794.98	15,000.00	30,000.00	40,000.00
6752004 · IRA Expense	16,133.59	17,499.96	35,000.00	36,000.00
6752005 · Worker's Compensation Expense	1,477.00	2,499.96	5,000.00	5,000.00
6752006 · Unemployment Expense	172.05	249.96	500.00	500.00
6752007 · Life Insurance	4,501.14	6,000.00	12,000.00	12,500.00
Total 6752000 · Fringe Benefits	52,421.87	60,449.88	120,900.00	134,000.00
6752999 · Operating Expense				
6753000 · Utilities - Security	14,424.49	22,500.00	45,000.00	40,000.00
6753001 · Utilities - Elect Lift Bridge	1,185.38	1,500.00	3,000.00	3,000.00
6753003 · Utilities - Elect Water Well	113.75	300.00	600.00	600.00
6753004 · Insurance & Bond Premiums	17,047.00	17,499.96	35,000.00	38,000.00
6753005 · Conventions & Seminars	0.00	4,999.98	10,000.00	10,000.00
6753008 · Dues & Subscriptions	1,615.00	4,999.98	10,000.00	10,000.00
6753009 · Travel Expense	0.00	7,500.00	15,000.00	15,000.00
6753011 · Office Expense	14,544.84	19,999.98	40,000.00	40,000.00
6753012 · Copier Lease/DocVue Fees	16,154.81	3,499.98	7,000.00	7,000.00
6753015 · Port Security	20,987.80	32,499.96	65,000.00	520,000.00

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6753017 · Shed 1 Maintenance	2,182.07	2,499.96	5,000.00	500.00
6753020 · Disaster Preparedness	5,813.61	4,999.98	10,000.00	10,000.00
6753021 · Storm Recovery	11,755.46			-
6753034 · Potable Well Expense	18,208.94	15,000.00	30,000.00	30,000.00
6753035 · Property Maintenance	11,665.28	39,999.96	80,000.00	50,000.00
6753036 · Dupont Bridge Repairs	0.00	249.96	500.00	500.00
6753040 · Building Maintenance	8,446.59	15,000.00	30,000.00	30,000.00
6753041 · Building Utilities	3,510.74	4,999.98	10,000.00	10,000.00
6753042 · Utilities - Liquid Cargo Dock	1,099.12	2,499.96	5,000.00	5,000.00
6753043 · Utilities-Dock Crane	50.05	999.96	2,000.00	2,000.00
6753051 · Lift Bridge Other Maintenance	39,225.29	75,000.00	150,000.00	150,000.00
6753052 · LiftBridge Operations	12,246.98	24,999.96	50,000.00	30,000.00
6753056 · Railroad Spur Line Maintenance	56,546.36	49,999.98	100,000.00	100,000.00
6753060 · General Cargo Dock Maintenance	0.00	2,499.96	5,000.00	5,000.00
6753065 · Liquid Cargo Dock Maintenance	22,829.84	15,000.00	30,000.00	50,000.00
6753066 · Vehicle Fuel & Maintenance	950.90	2,499.96	5,000.00	5,000.00
6753067 · Telephone	2,182.19	3,000.00	6,000.00	6,000.00
6753069 · Tractor Fuel & Maintenance	2,901.45	4,999.98	10,000.00	10,000.00
Total 6752999 · Operating Expense	285,687.94	379,549.44	759,100.00	1,177,600.00
6754000 · Other Services & Charges				
6754001 · Computer Software	0.00	1,500.00	3,000.00	3,000.00
6754003 · Professional Services	139,978.23	62,499.96	125,000.00	180,000.00
6754004 · Auditing	11,950.00	12,000.00	12,000.00	12,000.00
6754005 · Accounting	2,827.53	3,249.96	6,500.00	6,500.00
6754006 · Bank Charges	0.00	499.98	1,000.00	1,000.00
6754007 · Engineering Services				
6754041 · General Engineering Services	26,065.46	90,000.00	180,000.00	180,000.00
6754043 · Railroad Spur Extension	161,123.44	15,000.00	30,000.00	-
6754048 · Master Plan - USACOE	25,000.00	0.00	125,000.00	-
6754049 · Rider 38-Port Roads	22,106.75			15,000.00
6754050. TXLC Rail Project				250,000.00
Total 6754007 · Engineering Services	234,295.65	105,000.00	335,000.00	445,000.00

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6754008 · Legal Services				
6754021 · Legal Services-Regular	118,914.75	85,000.02	170,000.00	170,000.00
6754022 · Legal Services-Special Projects	42,772.62	49,999.98	100,000.00	50,000.00
Total 6754008 · Legal Services	<u>161,687.37</u>	<u>135,000.00</u>	<u>270,000.00</u>	<u>220,000.00</u>
6754009 · Appraisal District Fees	7,274.81	21,000.00	42,000.00	38,000.00
6754010 · Tax Assessor Fees	0.00	0.00	45,000.00	45,000.00
6754013 · Public Notices	3,146.55	1,500.00	3,000.00	4,000.00
6754020 · Grant Application Expense	11,575.00			100,000.00
6754030 · Promotion & Development	132,445.23	100,000.00	100,000.00	150,000.00
6754035 · Emergency Fund	0.00	137,499.96	275,000.00	275,000.00
Total 6754000 · Other Services & Charges	<u>705,180.37</u>	<u>579,749.86</u>	<u>1,217,500.00</u>	<u>1,479,500.00</u>
6755000 · Property & Building Expenses				
6755001 · Equipment	1,503.14	12,499.98	25,000.00	25,000.00
6755450 · P O V Shed #1	0.00	499.98	1,000.00	1,000.00
6755546 · 2012 Series A Bonds	500,106.78	495,788.00	605,895.00	607,498.00
6755547 · 2012 Series B Bonds	385,978.78	381,011.00	426,990.00	421,326.00
6755548 · 2015 Series Bonds (New)	731,535.00	720,500.00	827,000.00	824,909.00
6755551 · Lift Bridge-Other Maintenance				
6755552 · Smith Property Pmt	55,338.66	60,000.00	120,000.00	120,000.00
6755557 · C O E Project	4,382.00			-
6755558 · Rider 38	0.00	0.00	1,674,933.00	950,000.00
Total 6755000 · Property & Building Expenses	<u>1,678,844.36</u>	<u>1,670,298.96</u>	<u>3,680,818.00</u>	<u>2,949,733.00</u>
Total 6750000 · Expenditures	<u>2,936,849.63</u>	<u>2,940,048.10</u>	<u>6,278,318.00</u>	<u>6,265,833.00</u>
Total Expense	<u>2,936,849.63</u>	<u>2,940,048.10</u>	<u>6,278,318.00</u>	<u>6,265,833.00</u>
Net Ordinary Income	<u>511,557.26</u>	<u>396,297.14</u>	<u>30,840.53</u>	<u>51,922.30</u>
Net Income	<u><u>511,557.26</u></u>	<u><u>396,297.14</u></u>	<u><u>30,840.53</u></u>	<u><u>51,922.30</u></u>