

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0264 per \$100 valuation has been proposed by the governing body of VICTORIA COUNTY NAVIGATION DISTRICT.

PROPOSED TAX RATE	\$0.0264 per \$100
NO-NEW-REVENUE TAX RATE	\$0.0256 per \$100
VOTER-APPROVAL TAX RATE	\$0.0266 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for VICTORIA COUNTY NAVIGATION DISTRICT from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that VICTORIA COUNTY NAVIGATION DISTRICT may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that VICTORIA COUNTY NAVIGATION DISTRICT is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 4, 2024 AT 12:00 PM AT VICTORIA COUNTY NAVIGATION DISTRICT OFFICE, 1934 FM 1432 VICTORIA TX 77905.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, VICTORIA COUNTY NAVIGATION DISTRICT is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the NAVIGATION AND CANAL COMMISSION of VICTORIA COUNTY NAVIGATION DISTRICT at the district's office or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	ROBBY BURDGE	JOHN GILLEY IV
	BYRON BURRIS	DAVID MURPHY
	ANNIE L CULLEN	

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: NONE

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by VICTORIA

COUNTY NAVIGATION DISTRICT last year to the taxes proposed to be imposed on the average residence homestead by VICTORIA COUNTY NAVIGATION DISTRICT this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.0267	\$0.0264	decrease of -0.0003 per \$100, or -1.12%
Average homestead taxable value	\$230,112	\$237,652	increase of 3.28%
Tax on average homestead	\$61.44	\$62.74	increase of 1.30, or 2.12%
Total tax levy on all properties	\$2,858,890	\$2,960,644	increase of 101,754, or 3.56%

For assistance with tax calculations, please contact the tax assessor for VICTORIA COUNTY NAVIGATION DISTRICT at 3615763671 or ahernandez@vctx.org, or visit www.portofvictoria.com for more information.